

BEDFORD BOROUGH
STATEMENT OF NET POSITION
DECEMBER 31, 2019

<u>ASSETS</u>		
Current assets		\$ 445,735
Total Assets		<u>\$ 445,735</u>
 <u>LIABILITIES AND NET POSITION</u>		
Current liabilities		\$ 20,030
Total Liabilities		<u>20,030</u>
Net Position		
Restricted		45,066
Unrestricted		380,639
Total Net Position		<u>425,705</u>
Total Liabilities and Net Position		<u>\$ 445,735</u>

STATEMENT OF ACTIVITIES
FOR YEAR ENDED DECEMBER 31, 2019

<u>Revenue</u>		
Taxes		\$ 1,111,862
Operating grants		204,626
Charges for service		27,126
Licenses and Permits		52,477
Fines, forfeitures and costs		30,092
Line of credit proceeds		180,910
Intergovernmental reimbursement		129,800
Other income		25,197
Total Revenue		<u>1,762,090</u>
General government		368,926
Public safety		426,208
Public works		614,130
Culture and recreation		49,600
Community development		30,000
Employee benefits		331,296
Insurance		43,201
Total Expenses		<u>1,863,361</u>
Change in net position		(101,271)
Net position, beginning of year		<u>526,976</u>
Net position, end of year		<u>\$ 425,705</u>

The above is a copy of an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.