

MUNICIPAL AUTHORITY OF THE BEDFORD BOROUGH  
STATEMENT OF NET POSITION  
December 31, 2018

ASSETS & DEFERRED OUTFLOWS

Current assets	\$	3,664,984
Deferred outflows		5,959
Capital assets, net of depreciation		27,715,470
Total Assets and Deferred outflows		\$ 31,386,413

LIABILITIES AND NET POSITION

Current liabilities	\$	1,124,882
Long-term portion of notes payable		11,102,639
Total Liabilities		12,227,521

Net Position		
Invested in capital assets, net of related debt		15,943,690
Unrestricted		3,215,202
Total Net Position		19,158,892

Total Liabilities and Net Position	\$	31,386,413
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STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION  
FOR YEAR ENDED DECEMBER 31, 2018

Operating income	\$	4,075,403
Less: operating expenses		3,054,391
Income from operations		1,021,012
Other income (expenses)		79,573
Change in net position		1,100,585
Net position, beginning of year		18,058,307
Net position, end of year	\$	19,158,892

The above is a summary from an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.