

BEDFORD BOROUGH  
STATEMENT OF NET POSITION  
DECEMBER 31, 2018

ASSETS

Current assets		\$	552,557
Total Assets		\$	552,557

LIABILITIES AND NET POSITION

Current liabilities		\$	25,581
Total Liabilities			25,581

Net Position			
Restricted			203,415
Unrestricted			323,561
Total Net Position			526,976

Total Liabilities and Net Position		\$	552,557
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STATEMENT OF ACTIVITIES  
FOR YEAR ENDED DECEMBER 31, 2018

<u>Revenue</u>			
Taxes		\$	1,067,315
Operating grants			211,958
Charges for service			23,425
Licenses and Permits			47,618
Fines, forfeitures and costs			41,289
Other income			39,431
Total Revenue			1,431,036

General government			176,600
Public safety			462,358
Public works			232,255
Culture and recreation			68,846
Community development			30,000
Employee benefits			212,926
Insurance			61,542
Total Expenses			1,244,527

Change in net position			186,509
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Net position, beginning of year			340,467
Net position, end of year		\$	526,976

The above is a copy of an audit completed by a Certified Public Accounting Firm.  
A complete copy of the audit is available for inspection during regular business hours.