

BEDFORD BOROUGH WATER AUTHORITY
STATEMENT OF NET POSITION
December 31, 2017

ASSETS

Current assets	\$	1,617,570
Deferred outflows		93,521
Capital assets, net of depreciation		4,999,647
Total Assets & Deferred Outflows	\$	6,710,738

LIABILITIES AND NET POSITION

Current liabilities	\$	371,598
Long-term liabilities		266,331
Deferred Inflows		5,785
Total Liabilities & Deferred Inflows		643,714

Net Position		
Invested in capital assets, net of related debt		4,727,796
Unrestricted		1,339,228
Total Net Position		6,067,024

Total Liabilities and Net Position	\$	6,710,738
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STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2016

Operating income	\$	1,511,318
Less: operating expenses		(1,351,740)
Income from operations		159,578
Other income (expenses)		143,619
Change in net position		303,197

Net position, beginning of year		5,763,827
Net position, end of year	\$	6,067,024

The above is a copy of an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.