

BEDFORD BOROUGH MUNICIPAL AUTHORITY
STATEMENT OF NET POSITION
December 31, 2017

ASSETS

Current assets	\$	1,524,426
Capital assets, net of depreciation		22,674,187
Total Assets		\$ 24,198,613

LIABILITIES AND NET POSITION

Current liabilities	\$	679,630
Long-term portion of notes payable		11,771,780
Total Liabilities		12,451,410
Net Position		
Invested in capital assets, net of related debt		10,239,921
Unrestricted		1,507,282
Total Net Position		11,747,203
Total Liabilities and Net Position	\$	24,198,613

STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2017

Operating income	\$	1,925,391
Less: operating expenses		1,726,172
Income from operations		199,219
Other income (expenses)		(121,254)
Change in net position		77,965
Net position, beginning of year		11,669,238
Net position, end of year	\$	11,747,203

The above is a summary from an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.