

BEDFORD BOROUGH
STATEMENT OF NET POSITION
DECEMBER 31, 2017

ASSETS

Current assets	\$	371,328
Total Assets	\$	<u><u>371,328</u></u>

LIABILITIES AND NET POSITION

Current liabilities	\$	30,861
Total Liabilities		<u>30,861</u>

Net Position		
Restricted		120,591
Unrestricted		219,876
Total Net Position		<u><u>340,467</u></u>

Total Liabilities and Net Position	\$	<u><u>371,328</u></u>
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STATEMENT OF ACTIVITIES
FOR YEAR ENDED DECEMBER 31, 2017

<u>Revenue</u>		
Taxes	\$	1,092,337
Operating grants		233,128
Charges for service		23,774
Licenses and Permits		48,639
Fines, forfeitures and costs		34,552
Other income		49,026
Total Revenue		<u>1,481,456</u>

General government		193,624
Public safety		486,707
Public works		259,685
Culture and recreation		71,655
Community development		55,000
Employee benefits		200,182
Insurance		62,645
Total Expenses		<u>1,329,498</u>

Change in net position		151,958
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Net position, beginning of year		188,509
Net position, end of year	\$	<u><u>340,467</u></u>

The above is a copy of an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.