

BEDFORD BOROUGH MUNICIPAL AUTHORITY
STATEMENT OF NET POSITION
DECEMBER 31, 2016

ASSETS

Current assets	\$	1,735,323
Capital assets, net of depreciation		23,071,037
Total Assets	\$	24,806,360

LIABILITIES AND NET POSITION

Current liabilities	\$	702,854
Long-term portion of notes payable		12,434,268
Total Liabilities		13,137,122

Net Position		
Invested in capital assets, net of related debt		9,980,871
Unrestricted		1,688,367
Total Net Position		11,669,238

Total Liabilities and Net Position	\$	24,806,360
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STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2016

Operating income	\$	2,023,017
Less: operating expenses		1,723,908
Income from operations		299,109
Other income (expenses)		(131,576)
Change in net position		167,533
Net position, beginning of year		11,501,705
Net position, end of year	\$	11,669,238

The above is a summary from an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.