

BEDFORD BOROUGH  
STATEMENT OF NET POSITION  
DECEMBER 31, 2016

ASSETS

Current assets		\$ 240,448
Total Assets		\$ 240,448

LIABILITIES AND NET POSITION

Current liabilities		\$ 51,939
Total Liabilities		51,939

Net Position		
Restricted		41,948
Unrestricted		146,561
Total Net Position		188,509

Total Liabilities and Net Position		\$ 240,448
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STATEMENT OF ACTIVITIES  
FOR YEAR ENDED DECEMBER 31, 2016

<u>Revenue</u>		
Taxes		\$ 929,597
Operating grants		185,053
Charges for service		23,473
Licenses and Permits		46,487
Fines, forfeitures and costs		32,644
Other income		29,847
Total Revenue		1,247,101

General government		181,701
Public safety		474,381
Public works		355,881
Culture and recreation		73,543
Community development		55,000
Employee benefits		164,281
Insurance		44,834
Total Expenses		1,349,621

Change in net position		(102,520)
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Net position, end of year		291,029
Net position, end of year		\$ 188,509

The above is a copy of an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.