

BEDFORD BOROUGH WATER AUTHORITY
STATEMENT OF NET POSITION
December 31, 2016

ASSETS

| | | |
|-------------------------------------|----|-----------|
| Current assets | \$ | 1,617,570 |
| Deferred outflows | | 93,521 |
| Capital assets, net of depreciation | | 4,999,647 |
| Total Assets & Deferred Outflows | \$ | 6,710,738 |

LIABILITIES AND NET POSITION

| | | |
|--------------------------------------|----|---------|
| Current liabilities | \$ | 371,598 |
| Long-term liabilities | | 266,331 |
| Deferred Inflows | | 5,785 |
| Total Liabilities & Deferred Inflows | | 643,714 |

| | | |
|---|--|-----------|
| Net Position | | |
| Invested in capital assets, net of related debt | | 4,727,796 |
| Unrestricted | | 1,339,228 |
| Total Net Position | | 6,067,024 |

| | | |
|------------------------------------|----|-----------|
| Total Liabilities and Net Position | \$ | 6,710,738 |
|------------------------------------|----|-----------|

STATEMENT OF REVENUES, EXPENSES, & CHANGES IN NET POSITION
FOR YEAR ENDED DECEMBER 31, 2016

| | | |
|---------------------------------|----|-------------|
| Operating income | \$ | 1,511,318 |
| Less: operating expenses | | (1,351,740) |
| Income from operations | | 159,578 |
| Other income (expenses) | | 143,619 |
| Change in net position | | 303,197 |
| Net position, beginning of year | | 5,763,827 |
| Net position, end of year | \$ | 6,067,024 |

The above is a copy of an audit completed by a Certified Public Accounting Firm. A complete copy of the audit is available for inspection during regular business hours.